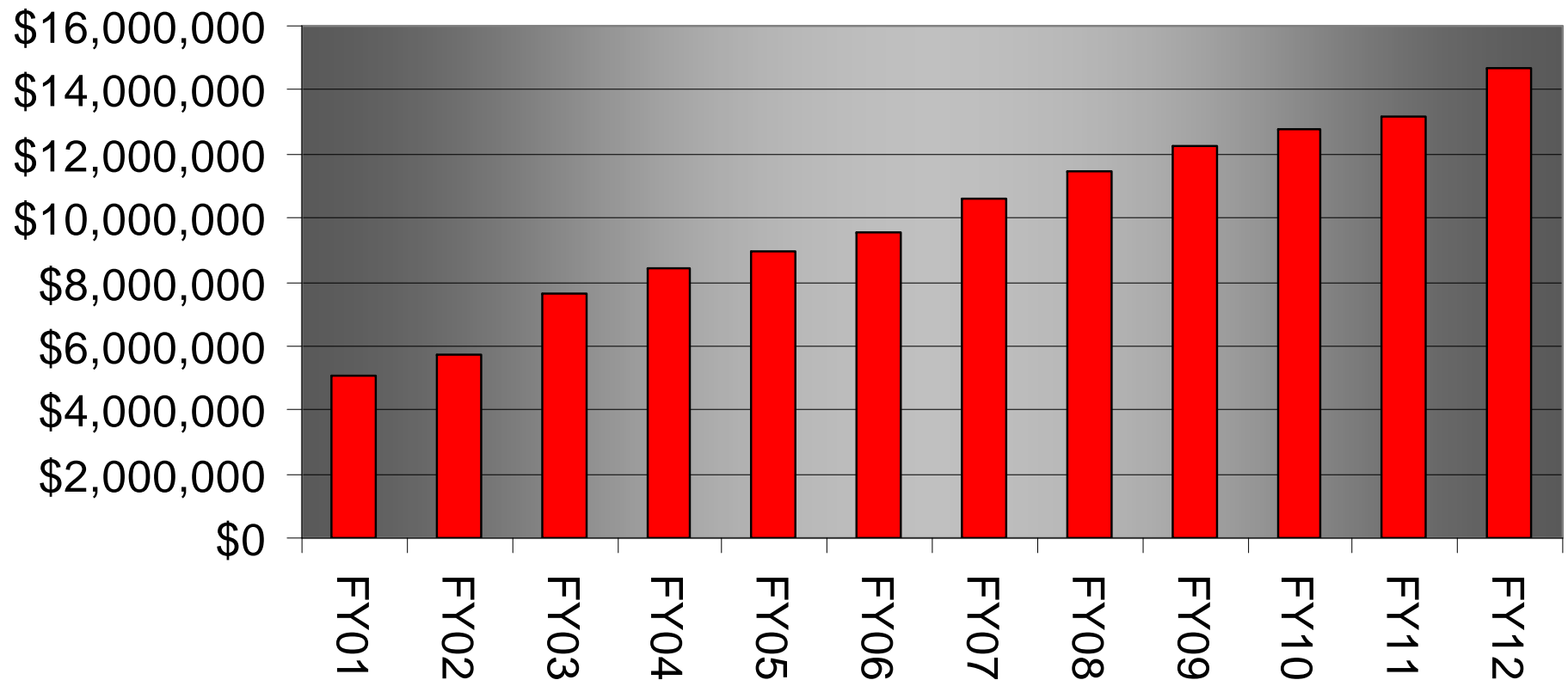


# Town Manager's Recommended Budget

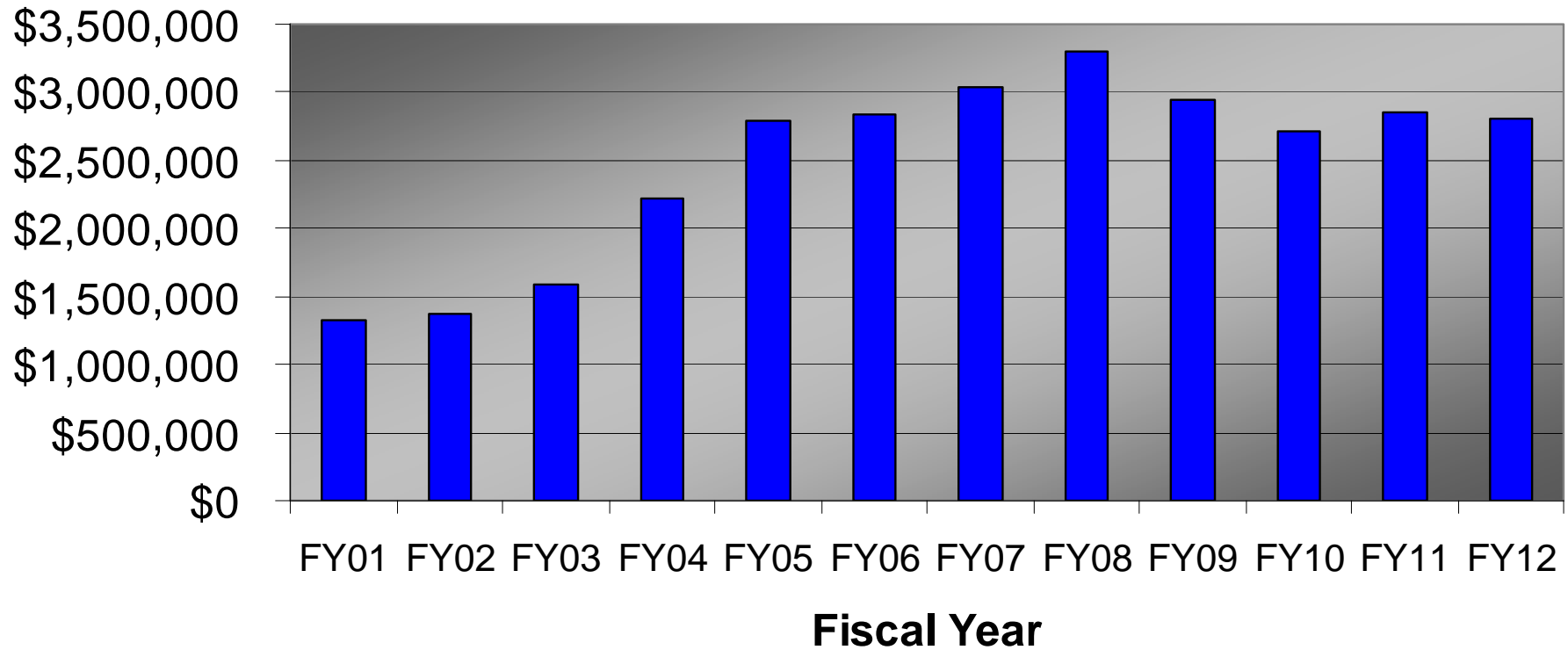
May 16, 2011

### Actual Ad Valorem Taxes by Fiscal Year



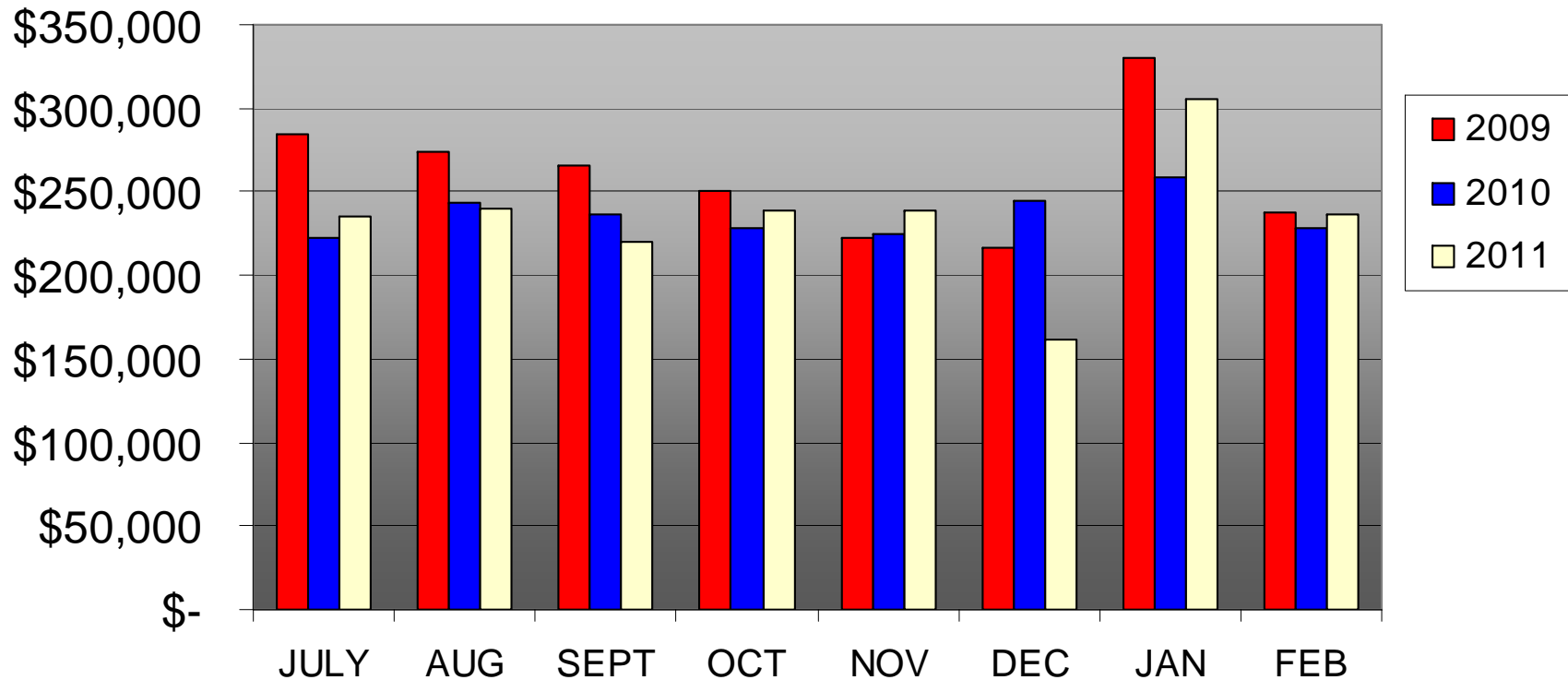
**NOTE:** FY11 is estimate; FY12 is budgeted amount

## Local Option Sales Tax



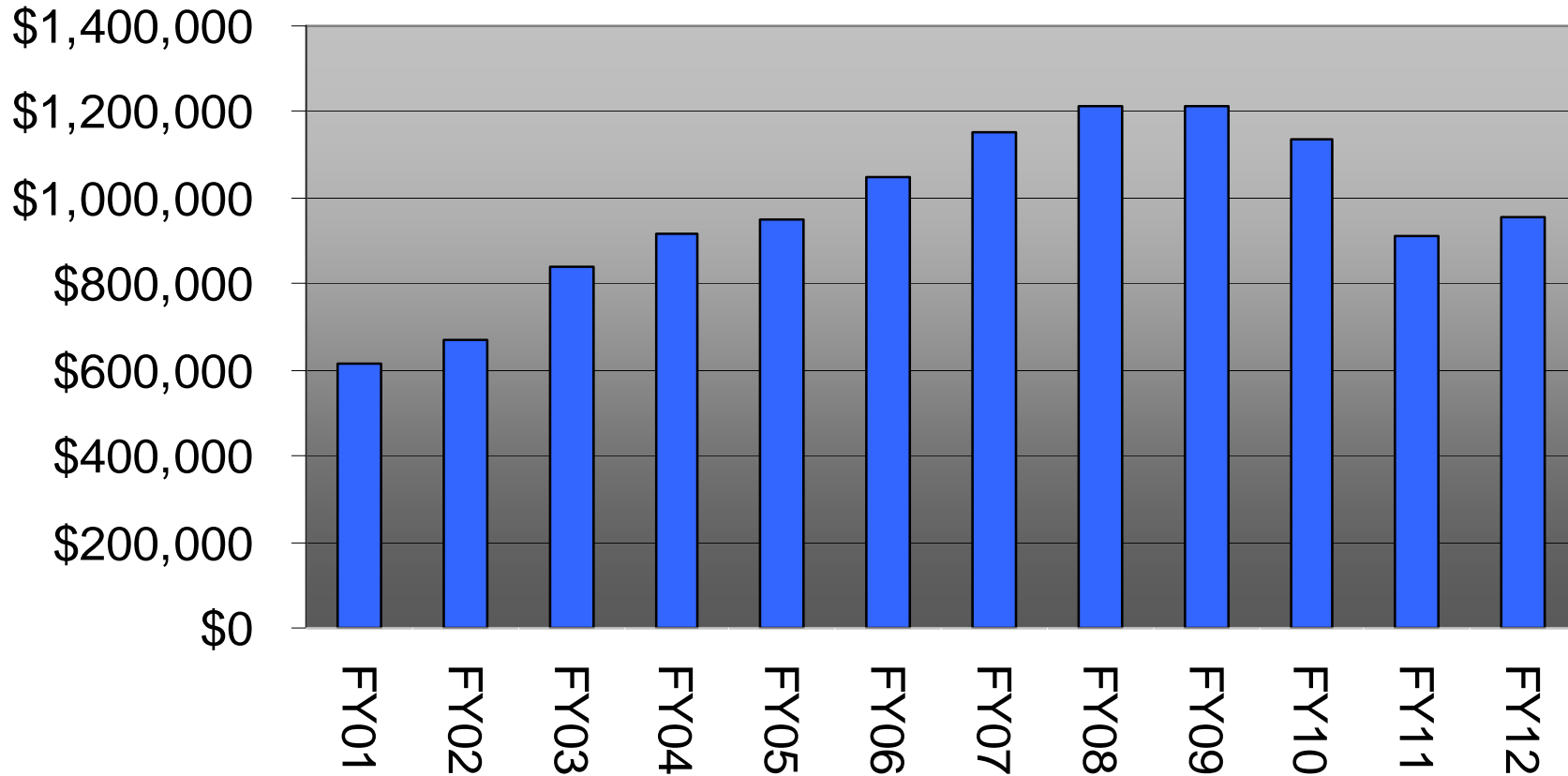
**\*NOTE:** Final FY11 figure (\$2.86 million) is an estimate based on revenues to date.

## Local Option Sales Tax Comparison



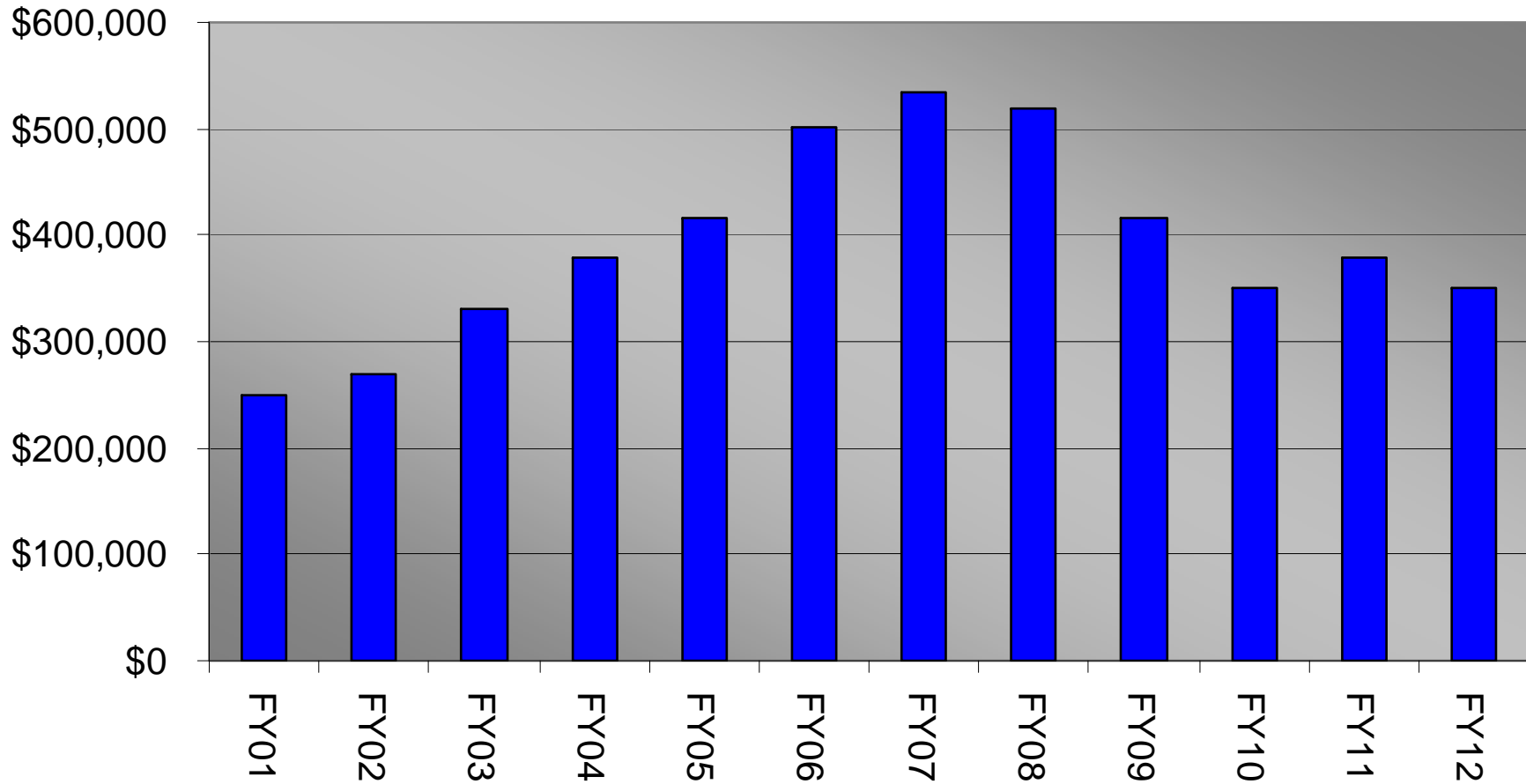
**Note:** Comparison based on actual collection (July – February); estimate for remainder (March – June) of 2011 is \$985,000 vs. actual of \$986,933.62 in 2010.

### Actual Vehicle Taxes Collected



**NOTE:** FY11 is estimate; FY12 is budgeted amount

## Hotel / Motel Revenue by Fiscal Year

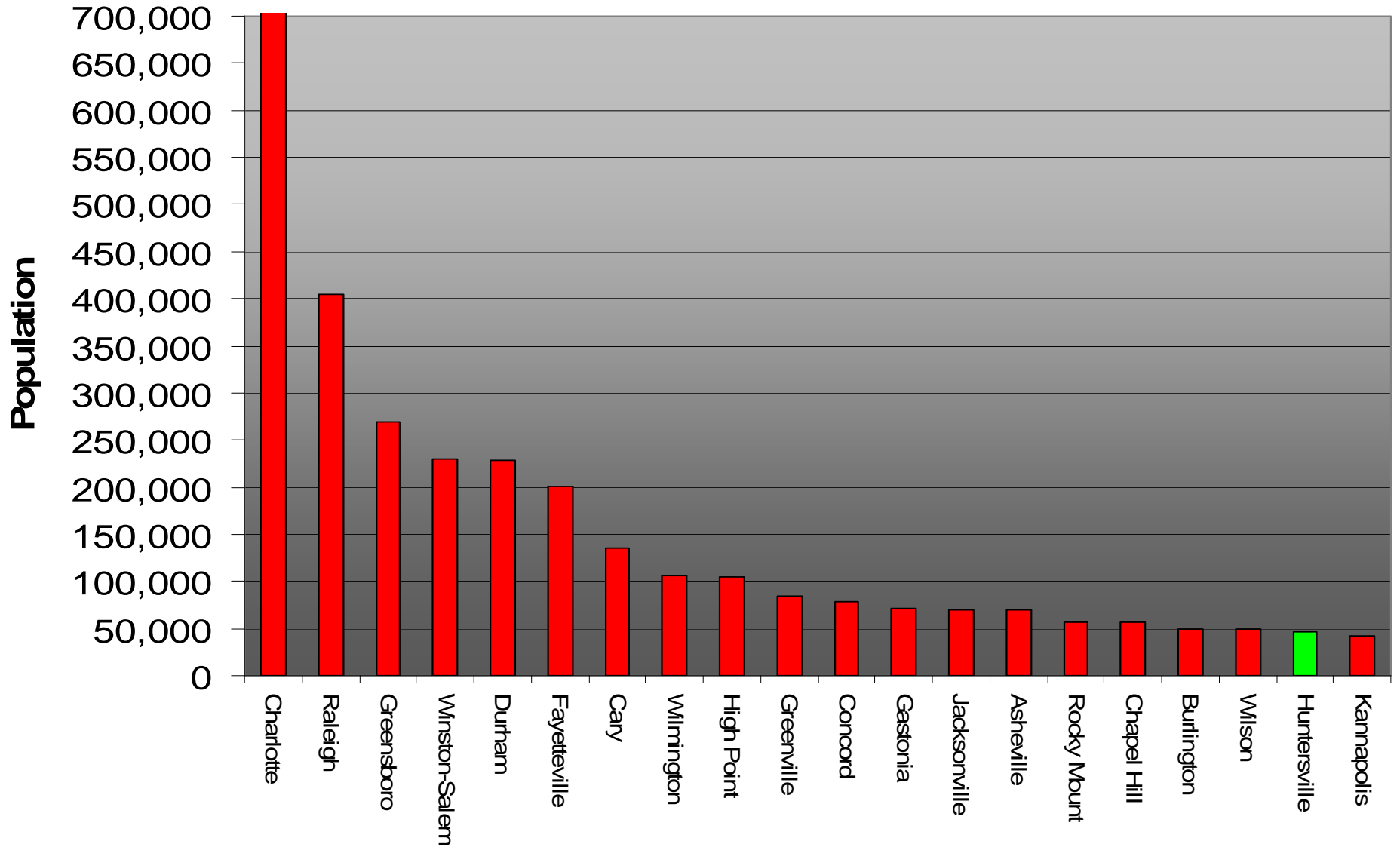


**NOTE:** FY11 figure is estimate, FY12 figure is budgeted amount.

**Top 20 NC Municipalities by Population (2010 Census)**



Huntersville is the 19<sup>th</sup> most populated municipality in NC

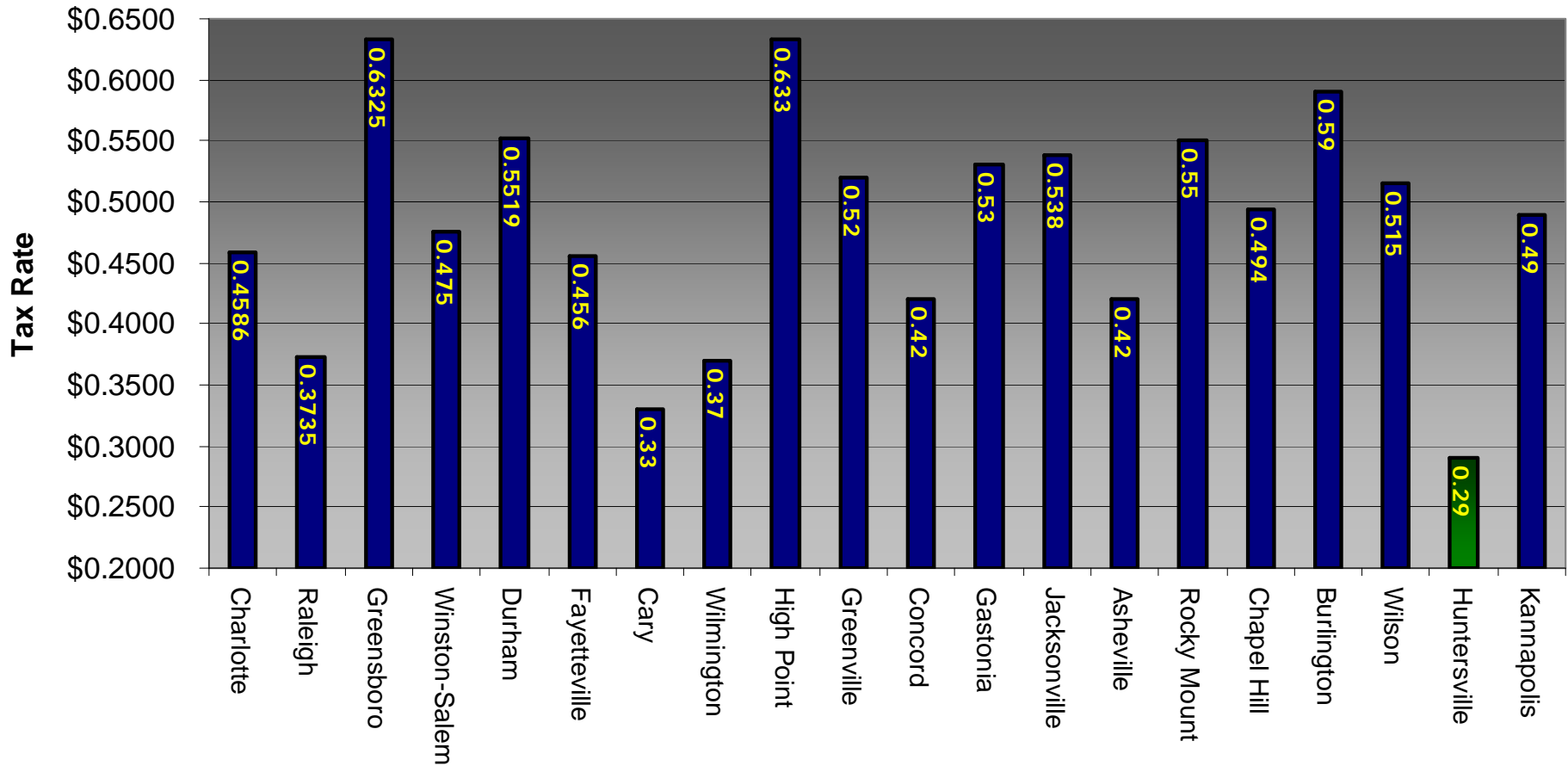


# Tax Rate Comparison of Top 20 NC Municipalities

For FY10-11

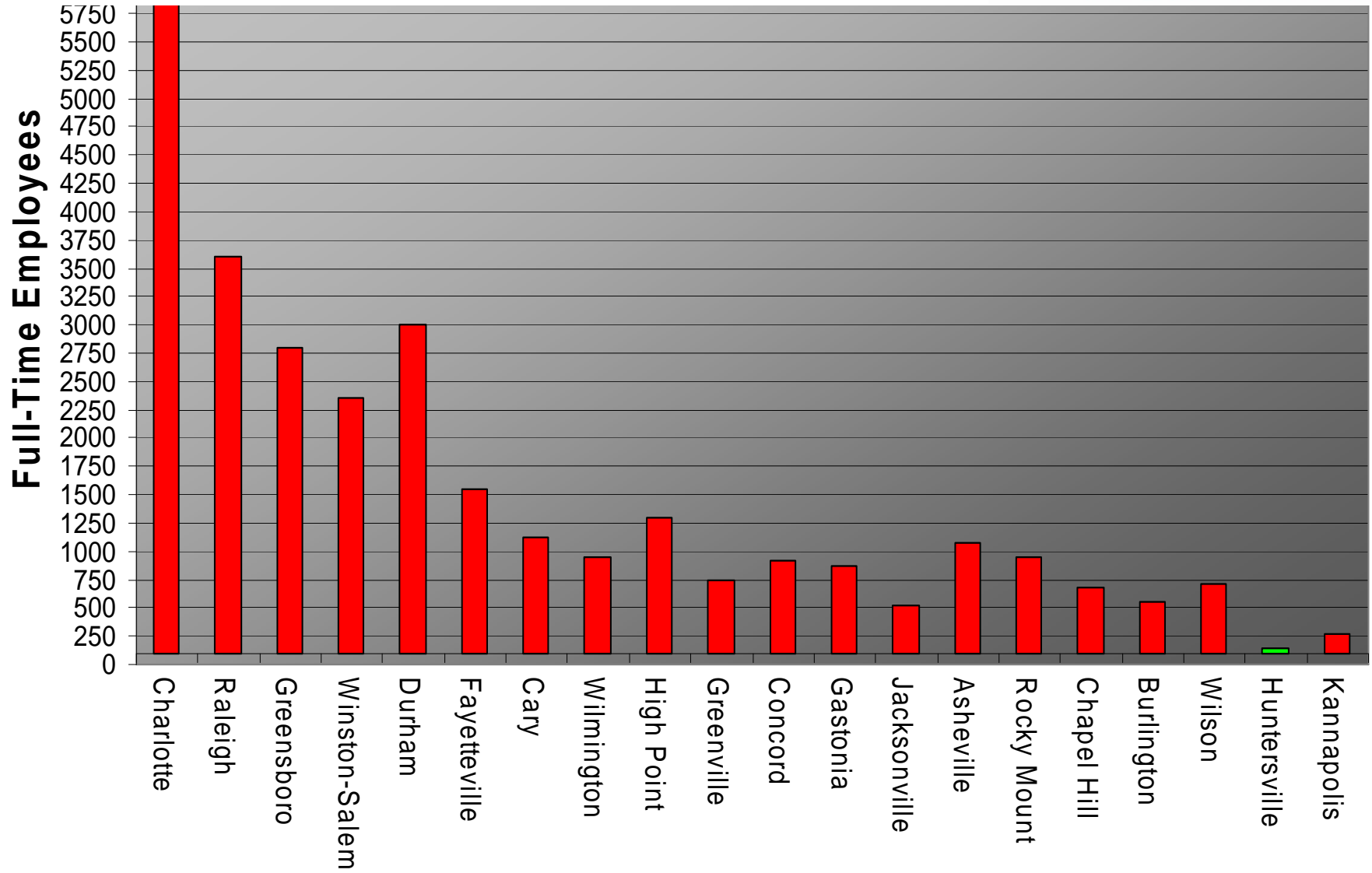


## FY10-11 Tax Rate Comparison of Top 20 NC Municipalities by Population



\***Note:** Tax Rate of 28.5 cents proposed for FY11-12.

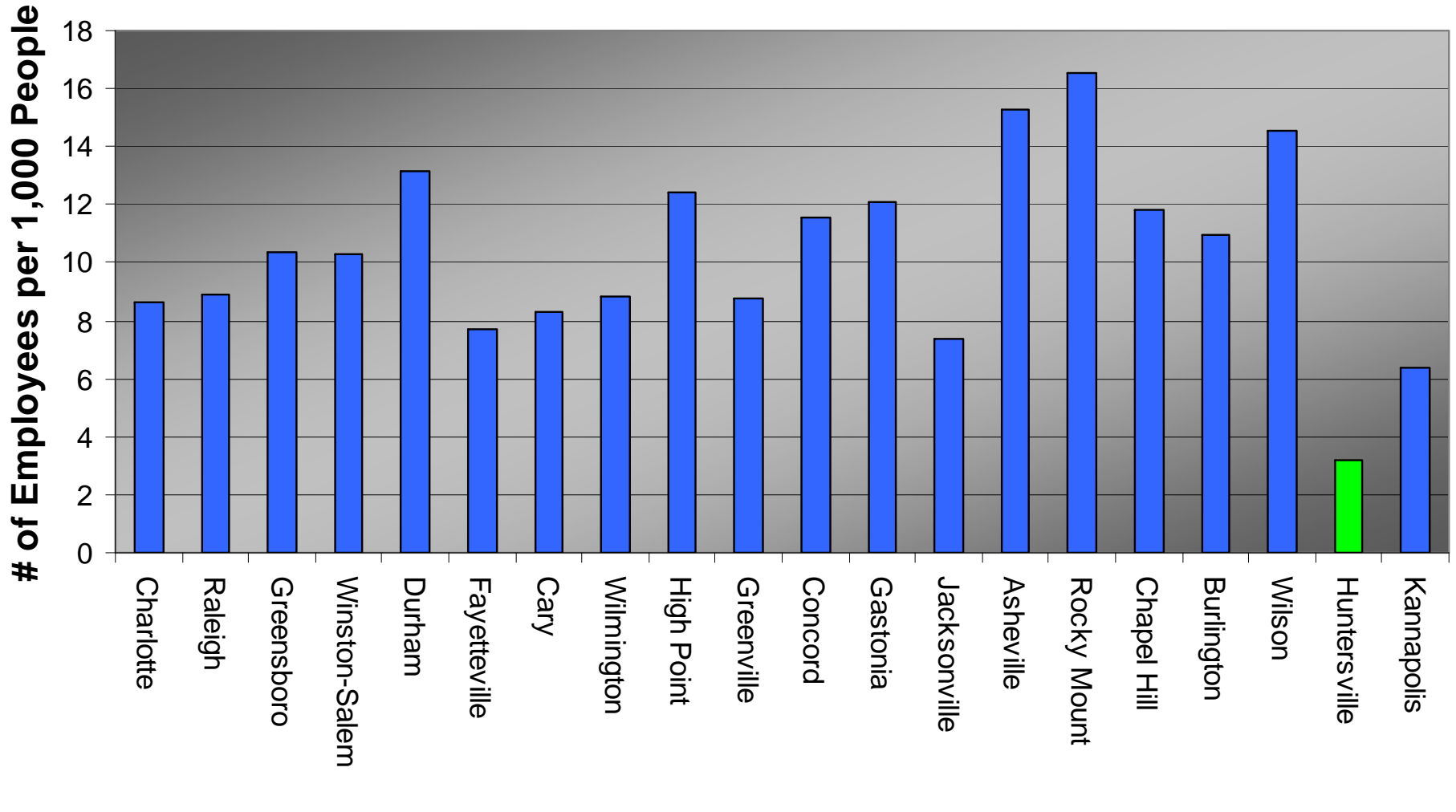
***Full-time Employees by Municipality (FY11)***



Employees Per 1,000 People



**Employees Per 1,000 Population**



# Comparison of Top 20 NC Municipalities



<u>Rank</u>	<u>City/Town</u>	<u>Population</u>	<u>FY10-11 Tax Rate</u>	<u>Year of Last Reval</u>	<u>Water and Sewer ?</u>	<u>Full-Time Fire ?</u>	<u>Full-Time Employees</u>	<u>Employees per 1,000 people</u>
1	Charlotte	731,424	\$ 0.4586	2010	x	x	6317	8.6
2	Raleigh	403,892	\$ 0.3735	2008	x	x	3600	8.9
3	Greensboro	269,666	\$ 0.6325	2004	x	x	2800	10.4
4	Winston-Salem	229,617	\$ 0.4750	2009	x	x	2460	10.7
5	Durham	228,330	\$ 0.5519	2008	x	x	3000	13.1
6	Fayetteville	200,564	\$ 0.4560	2009	x	x	1542	7.7
7	Cary	135,234	\$ 0.3300	2008	x	x	1123	8.3
8	Wilmington	106,476	\$ 0.3700	2007	x	x	941	8.8
9	High Point	104,371	\$ 0.6330	2004	x	x	1299	12.4
10	Greenville	84,554	\$ 0.5200	2008	x	x	741	8.8
11	Concord	79,066	\$ 0.4200	2008	x	x	912	11.5
12	Gastonia	71,741	\$ 0.5300	2007	x	x	869	12.1
13	Jacksonville	70,145	\$ 0.5380	2010	x	x	517	7.4
14	Asheville	70,145	\$ 0.4200	2006	x	x	1070	15.3
15	Rocky Mount	57,447	\$ 0.5500	2009	x	x	950	16.5
16	Chapel Hill	57,233	\$ 0.4940	2009		x	675	11.8
17	Burlington	49,963	\$ 0.5900	2009	x	x	546	10.9
18	Wilson	49,167	\$ 0.5150	2008	x	x	716	14.6
19	Huntersville	46,773	\$0.2900	2010			145	3.1
20	Kannapolis	42,625	\$ 0.4900	2008	x	x	273	6.4

- Proposed Reduction of Tax Rate to \$0.285 on 5/2 (revenue neutral is \$0.275)
- Current economic climate continues to be a factor
  - Flat Sales Tax, decrease in interest income and hotel/motel prepared food tax
  - Slight increase in Ad Valorem Taxes
- Capital Reserve Funds set aside for anticipated \$18 million new Police Station
- Two newly funded positions in the Public Works Department to address increases in work-related activities

- Provides for only limited operating capital
- Maintains Current Solid Waste Fee of \$54
- No General Fund dollars budgeted to fund HFFA and reflects a 3.4% reduction in hotel/motel/prepared food tax funds
- Small CIP projects funded through Transportation Reserve Fund
- Proposing 3% market salary adjustments
- Total Revenues/Expenditures for FY11-12 are proposed as \$43,016,245, including \$12,605,750 in the Electric Fund.

- **Governing Body:** Add new commissioner per Charter change, fund LNTC at 10% reduction as requested by LNTC board.
- **Finance and Administration:** Maintaining current staffing levels.
- **Public Works/Engineering:** Budget reflects solid waste/yard waste/recycling contract that began July 1<sup>st</sup>, 2010, with minimum increases per house count over the budget cycle. In addition, two new laborer positions are funded.
- **Planning Department:** reflects an increase in Contract Services regarding demolition of two structures and maintains current staffing levels.

- **Huntersville Police Department:** Budget includes replacement of ten (10) police cruisers (marked/unmarked). Budget also contains deduction of 2.0% in portions of salary and benefit lines for a reduction due to projected vacancy as positions turn over in the town's largest department. Additionally, no new police officers are being requested at this time. However, a half-time Victim Advocate position is being requested and funded.
- **Parks and Recreation:** Budget includes some capital enhancements to ball fields and maintains current staffing.
- **Fire and Rescue Organizations:** Reflect increase in funding over the current year budget, with new operational costs associated with staffing Fire Station 3.
- **HFFA:** Funded with no general fund appropriation.

- **Special Appropriations**

- Flat funding to Lake Norman Economic Development Corporation, based on proposed budget for that organization and the interlocal agreement.
- ASC North has been added as a returning request and propose increased funding for the Ada Jenkins Center (restoring from \$5k to \$10k).

- **Hotel/Motel/Prepared Food Tax**

- Visit Lake Norman appropriation is based on 28% of Hotel/Motel and 25% of the Prepared Food Tax receipts over the past year.